

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

**DISCLOSABLE TRANSACTION
COMPLETION OF ACQUISITION OF THE TARGET COMPANY**

Reference is made to the announcements of Huaxin Cement Co., Ltd. (the “**Company**”) dated 16 December 2024 and 6 January 2025 (the “**Previous Announcements**”) regarding the acquisition of the 100% equity interest (the “**Transaction**”) in ITATUBA PARTICIPAÇÕES LTDA (the “**Target Company A**”) and the 40% equity interest in EMBU S.A. ENGENHARIA E COMÉRCIO (the “**Target Company B**”) by Huaxin (Hainan) Investment Co., Ltd. (the “**Purchaser**”), a wholly-owned subsidiary of the Company. Unless otherwise specified, the terms used in this announcement have the same meanings as those defined in the Previous Announcement.

According to the Previous Announcements, the Purchaser and the Vendors (who are Independent Third Parties), entered into a Share Purchase Agreement pursuant to which the Purchaser conditionally agreed to acquire, and the Vendors conditionally agreed to sell, 100% of the issued shares of the Target Company A and 40% of the issued shares of the Target Company B. As at the date of the Previous Announcements, Target Company A held 60% of the shares of Target Company B.

The Board is pleased to announce that the Acquisition was completed on 17 March 2025 and that an initial consideration of USD 176.9 million was paid.

Pursuant to the Sale Purchase Agreement, no later than 90 days after the closing date, the Purchaser will provide the Vendors with financial statements of the Target Companies as of the closing date, which will be confirmed by both parties to determine the final consideration. The final consideration will be calculated based on the actual values of the net cash of the Target Companies and the working capital of Target Company B on the closing date.

As at the date of this Announcement, Target Company A holds 60% of the shares of Target Company B. Upon completion, Target Company A and Target Company B become indirect wholly-owned subsidiaries of the Company and therefore the financial results of the Target Companies will be consolidated into the consolidated financial statements of the Group.

By Order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan, Hubei Province, the PRC

18 March 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

** For identification purpose only*